

This brochure is for marketing and summary purposes only and does not provide a complete description of coverage terms, conditions and limits, nor does it purport to restate, explain, or interpret any insurance policy. Only the applicable policy contains a complete description of all the provisions of the coverage.

The policy described may not be available in all states.

### We're Easy To Do Business With

At Distinguished Programs, we believe in making life as easy as possible for our clients. That's why, whenever you work with a Distinguished Programs professional, you'll find that we respond to you with your sense of urgency and a determination to deliver what you need, when you need it.

### Claims Service That Helps Keep Costs From Escalating

With this program, you get much more than an insurance policy – you get the support of highly experienced claims professionals from Distinguished Programs and Great American. And that's especially important when it comes to liability claims made against community associations.

### Underwritten By A Company You Can Count On

CAP from Distinguished Programs is underwritten by Great American Insurance Companies and its wholly-owned subsidiaries – one of the country's leading insurance organizations.

Great American is an innovative and reliable organization that's rated "A" (excellent) by A.M. Best for financial security. The company's Executive Liability division specializes in corporate and organization management liability products, and is staffed by some of the leading underwriting and claims professionals in the business.

### The Distinguished Programs Group

Distinguished Programs is a leading national real estate insurance program manager, specializing in select segments of the habitational and commercial real estate market. Most of our programs are underwritten by leading A.M. Best "A" rated or better admitted insurers and distributed through retail agents and brokers.



**Directors & Officers,  
Crime and Umbrella  
Liability for Community  
Associations**



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### Rely On The Expertise Of Real Estate Insurance Specialists

At Distinguished Programs, we specialize in providing Insurance products and services for the real estate industry. In fact, we built our business on it.

In 1987 we pioneered the country's first Real Estate Umbrella Liability Purchasing Group, which enables real estate entities to get exceptional pricing and high coverage limits on umbrella liability insurance. Today we work with hundreds of independent agents and brokers around the country to provide a wide range of competitive products for the real estate industry.

Simply put, we know the industry. We work with brokers on community association accounts on a daily basis. We know the risks they face, and we excel in developing creative, cost-effective solutions that help overcome them.

### D&O Program For Non-Profit Organizations

- Eligible Classes:
  - Condominiums
  - Cooperatives
  - Homeowners Associations
  - Commercial Condos
  - Property Owners Associations
  - Timeshare/Intervals
  - Planned Unit Developments
- Single page application
- \$765 minimum premium available for this type of coverage
- Same day quote issuance and policy delivery via e-mail
- No financials necessary to bind

### D&O Coverage Highlights

Community Association Protection (CAP) from Distinguished Programs provides the Directors and Officers protection that condominium & homeowner associations need, including:

- Protection for a wide range of people involved with your association, including past, present or future:
  - Directors & Officers
  - Volunteers
  - Committee Members
  - Trustees
  - Employees of the Association
  - Executives
  - Builders/Developers, as members of the board
  - Property Managers and their employees
- Spousal & Estate Liability Protection
- Defense costs are in addition to the limit of liability and are not subject to the retention when Great American provides counsel
- A duty to defend the association and its members
- "Pay on behalf of" wording, which eliminates the need for the association to pay and then be reimbursed by the insurance company
- Broadly defined protection for claims related to Employment Practices Liability, such as wrongful dismissal, discharge, termination, discrimination & sexual harassment
- Defense for Breach of Third Party Contracts
- Protection for monetary damages and losses; defense costs for non-monetary relief
- Broad definition of a claim
- No Individual Insured vs. Individual Insured exclusion

- Protection for a broad definition of wrongful acts, including errors, incorrect and misleading statements, omissions, neglect & failure to carry out the responsibilities of the association
- Coverage limits from \$1 million up to \$5 million available

### Umbrella Coverage Highlights

Coverage limits from \$1 million – \$200 million through our Distinguished Programs Real Estate Umbrella Liability Purchasing Group

- No Self-Insured Retention
- Every insured has their own full limit
- Provides Follow Form Coverage Excess:
  - General Liability
  - Automobile Liability
  - Employers Liability
  - Directors & Officers Liability

### Crime Coverage Highlights

#### Coverages Available:

- Employee Dishonesty
- Forgery or Alteration
- Theft
- Disappearance & Destruction
- Computer Fraud

#### Key Features:

- Coverage for Managing Agent
- Non-Compensated Officers as Employees Endorsement
- Volunteers as Employee Endorsement
- Welfare & ERISA Plan Compliance
- Coverage limits from \$25,000 to \$5 million